

Friday Memo
November 17, 2017

Upcoming Events – Matthew Duffy

November 17 & 18: El Cerrito Theater Performance, Student Plays, Theater, 7:30 PM
November 18: Kennedy vs. Hercules, Quarter-final NCS Playoff, Kennedy High, 1:00 PM
November 21: Academic Subcommittee, DeAnza, 5:30 PM
November 22: Minimum Day, All Schools
November 23-24: Thanksgiving Holidays
November 27: Agenda Setting, Superintendent's Office, 4:00 PM
November 29: CBOC, FOC, 6:00 PM
November 30: MDAC Meeting, Kennedy Library, 6:30 PM
November 30-December 2: CSBA Annual Education Conference, San Diego
November 30: Fall Theater Showcase, DeAnza Theater, 7:00 PM
December 1: MDAC Meeting, Kennedy Library, 9:00 AM
December 4: Special Ed CAC, Cameron, 7:00 PM
December 5: DeAnza Area Band Festival, DeAnza Gym, 7:00 PM
December 6: Board of Education Meeting, DeJean, 6:30 PM
December 6: El Cerrito Area Band Festival, Korematsu Gym, 7:00 PM
December 7: Winter Choral Concert, DeAnza Theater, 7:00 PM
December 7: Pinole Area Band Festival, Pinole Middle Gym, 7:00 PM
December 7: Richmond Area Band Festival, RHS Gym, 6:00 PM
December 8: El Cerrito Jazz Concert, ECHS Theater, 7:00 PM

No Friday Memo Next Week – Matthew Duffy

Due to the short week, the next Friday Memo will be available on December 1, 2018.

Bond Refunding – Chris Mount-Benites

At the December 6, 2017 Board meeting, KNN will present an annual update of the District's 2017 General Obligation Refunding Bonds. As a precursor to that information an overview of BP 7214.3, Refunding Policy, is included for your reference.

WCCUSD Local Indicator Self-Reflection Tool Completed for California School Dashboard – Nia Rashidchi

WCCUSD has released its response to the 2017-18 Local Indicator Self-Reflection Tool prompt from the California Department of Education's (CDE) new Accountability and Continuous Improvement System. The [California Schools Dashboard](#) reports district and school performance on State Priority Areas using a combination of state and local priorities. Districts across California determine their own ratings for local performance indicators by responding to the CDE's self-reflection tools for each indicator. Districts measure their progress based on locally available information. Local indicators are rated as *Met*, *Not Met*, or *Not Met for Two or More Years* (unlike state indicator performance levels, which are color coded).

WCCUSD's responses to the 2017-18 CDE self-reflection tools are available by PowerPoint at <https://goo.gl/Ljz13L>. Results will also be reported to the local Board of Education and the public at the December 6 Board of Education meeting,

2017-18 Self-Reflection Tools by Indicator

Basic Services

WCCUSD used locally available information, including data from the CDE's School Accountability Report Card (SARC), to measure progress on:

- Teacher mis-assignments
- Student access to instructional material
- Conditions of school facilities

Implementation of State Academic Standards

WCCUSD used a multiple choice reflection tool to measure the District's progress in implementing the academic standards adopted by the State Board of Education:

- English Language Arts – Common Core State Standards for English Language Arts
- English Language Development (Aligned to Common Core State Standards for English Language Arts)
- Mathematics – Common Core State Standards for Mathematics
- Next Generation Science Standards
- History-Social Science
- Career Technical Education
- Health Education Content Standards
- Physical Education Model Content Standards
- Visual and Performing Arts
- World Language

Parent Engagement

WCCUSD annually administers the California School Parent Survey to parents/guardians of students in grades K-12. Results from this survey are reported in this section.

School Climate

Based on the administration of the California Healthy Kids Survey, WCCUSD provided a narrative summary and analysis of student perceptions of school safety and connectedness.

To learn more about local indicators, please visit the CDE website at <http://www.cde.ca.gov/ta/ac/cm/localindicators.asp>. Information about the new California accountability system and detailed District reports are available on the WCCUSD website at <http://www.wccusd.net/Page/8391>.

This Friday memo focuses on local indicators; detailed information on State indicators is available at <http://www.wccusd.net/Page/8391>.

Community Engagement Coordinator- School Climate Recruitment Update - Steve Collins

The Community Engagement Coordinator-School Climate position was created and funded through the Learning Communities for School Success Program Grant (Prop 47). Key deliverables for the position are embedded into the grant proposal and funding--the position was posted with these key roles and responsibilities as outlined in the grant.

West Contra Costa Unified School District
Office of the Superintendent

Initial interviews were conducted by the School Supervisors Association, eight candidates interviewed and scored. The Willful Defiance Small Working Group was invited to serve as the Round 2 Interview panel and were also asked to identify additional parents to serve on the interview panel. The Working Group was asked to recommend interview questions prior to the panel so that the panel would include questions addressing the comprehensive climate needs of the District. In addition, during a meeting with Healthy Richmond leadership prior to the interview, Healthy Richmond was invited to submit questions to be included in the panel interview. The Willful Defiance Small Working Group members conducted Round 2 interviews with eight candidates and recommended four final candidates. Finalists will be interviewed on November 20th.

Public Records Log – Marcus Walton

Included in this week's memo is the log of public records requests received by the district. If you have any questions, please contact me.



West Contra Costa Unified School District

Refunding & Restructuring Policy - Board Policy 7214.3

Friday Board Memo

November 17, 2017



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Refunding & Restructuring Policy- B.P. 7214.3

- Adopted on April 24, 2013

- Purpose of Refunding & Restructuring Policy:
 - Identify policy objectives relating to refunding transactions
 - Improve the quality of the decision making processes
 - Provide a basis for the determination of when it is advantageous for the District to issue refunding bonds

- Refunding Objectives:
 - Providing net present value debt service savings, and/or
 - To aid with tax rate management, and/or
 - Adjusting the debt service structure to meet identified objectives

B.P. 7214.3 (continued)

- Policy Guidelines include:
 - Current refundings should achieve present value savings of at least 4%;
 - Advance refunding should achieve present value savings of at least 4% with negative arbitrage not to exceed present value savings.
 - Refundings should achieve \$1 million of present value savings and a minimum of \$100,000 annual savings;
 - The term of the debt should not be extended;
 - Refundings should be structured to achieve level annual debt service savings, or to level out overall debt service, or to maintain tax rates; and
 - Refundings may be utilized to manage tax rate commitments to voters.

Introduction to Refunding Bonds

- **Basic legal test (Govt. Code Sects. 53550 – 53569)** – Refunding Bonds may be issued without voter approval only when the new debt service is less than the old and the term of the debt is not extended. Resulting savings are passed on to the taxpayers.
- **Debt Restructuring** - A refunding can be used to restructure debt, which can be useful for tax rate management.
- **Current Refunding** – A refunding transaction where the bonds being refunded will mature or be redeemed not more than 90 days after the issuance of the refunding bonds.
- **Advance Refunding** – A refunding transaction where the bonds being refunded will mature or be redeemed more than 90 days after the issuance of the refunding bonds.
 - **Limited to One Advance Refunding** – In a sequence of tax-exempt refundings of a given new money issue, only one can be an advance refunding; the number of current refundings in a sequence is unlimited.

Introduction to Refunding Bonds (continued)

- *Crossover Refunding*
 - Refunding escrow pays the debt service on the refunding bonds until the redemption date of the prior bonds (“crossover date”), plus funds redemption of the prior bonds.
 - Until the crossover date, the issuer continues to pay the debt service on the prior bonds, and after pays debt service on the refunding bonds.
 - Principal amortization of the refunding bonds typically begins after the crossover date.
 - Crossover refunding will generate more savings than a conventional advance refunding when the first optional call date of the prior bonds is multiple years in the future, but does not provide debt service savings prior to the crossover date.

The District's Bond Authorization Summary

- District voters have approved bonds on 6 occasions since June 1998.
- Measures approved after 2000 used Proposition 39 requirements.

	Yes Vote*	Required Vote	Authorized Amount	Authorization Utilized	Remaining Authorization
1998 Measure E	75.70%	66.60%	\$40,000,000	\$40,000,000	\$0
2000 Measure M	77.50%	66.60%	\$150,000,000	\$150,000,000	\$0
2002 Measure D	71.80%	55.00%	\$300,000,000	\$299,997,483	\$2,517
2005 Measure J	56.90%	55.00%	\$400,000,000	\$322,409,708	\$77,590,292
2010 Measure D	62.60%	55.00%	\$380,000,000	\$250,000,000	\$130,000,000
2012 Measure E	64.40%	55.00%	\$360,000,000	\$235,000,000	\$125,000,000
TOTAL			\$1,630,000,000	\$1,297,407,192	\$332,592,809

* Data from smartvoter.org

Looking Ahead: 2010 Measure D and 2012 Measure E

- 2010 Measure D and 2012 Measure E are currently the only “active” measures for District bond program.
- Both measures have been designed around tax rates at \$48/\$100k of assessed value and annual AV growth assumptions at 4%.

Year	Series	2010 Measure D	2012 Measure E	Total
	Previously Issued	\$250,000,000	\$235,000,000	\$485,000,000
2018-19	Elec. 2010 Ser. E Elec. 2012 Ser. D	65,000,000	60,000,000	125,000,000
2020-21	Elec. 2010 Ser. F Elec. 2012 Ser. E	65,000,000	65,000,000	130,000,000
		\$380,000,000	\$360,000,000	\$740,000,000

*Issuance amounts are subject to change based on future A.V. growth, market conditions, interest rates at the time of sale, and structure assumptions.

Public Records Request Log 2017 - 2018
Week Ending November 16, 2017

	Date of Receipt	Requestor	Requested Records/Information	Current Status
3	7/18/17	Kyra Kocis Transparent California	WCCUSD 2016 Employee Compensation Report	Reviewing Data for Report
8	8/17/17	Kyra Worthy For Richmond	Electronic Communications / Various – Beginning January 1, 2015 – November 1, 2017	10/18/17 BATCH#1 10/26/17 BATCH#2 Ready to be Picked Up Reviewing Additional Documents
17	9/19/17	Jeanette Jackson Total Package Professional Serv.	WCCUSD Solar Project Construction Projects at Crespi, Stewart, Hanna Ranch and Montalvin	10/11/17 Email sent Documents to ITEMS#1, #2 and #3 emailed 11/16/17 Email sent Inspection Reports Not Available COMPLETED
23	10/16/17	Jeanette Jackson Total Package Professional Serv.	WCCUSD Solar Project Construction Projects at Ellerhorst, Kensington, Lincoln, Murphy, Peres, Pinole Middle and Tara Hills	11/10/17 Email sent / Documents to ITEMS#1, #2 and #3 emailed Website for Payroll Records emailed 11/16/17 Email sent Inspection Reports Not Available COMPLETED
26	10/23/17	Sarah Valdez / Legal Assistant Law Offices of Young, Minney Corr LLP	WCCUSD Elementary School, Middle School and High Schools' Records/Documents/Data	Gathering Records
27	10/30/17	Robert Fellner Transparent California	WCCUSD 2016 Employee Compensation Report	14-Day Extension Letter emailed 12/4/2017 Report Available
28	11/6/17	Johanna Epperson MDR	WCCUSD 2017-2018 School Year Staff Data Listing	14-Day Extension Letter emailed 12/8/2017 Report Available
29	11/6/17	Nuria Marquez Martinez Richmond Confidential	Communications, Records and Data on DACA status of Teachers and Students of WCCUSD	14-Day Extension Letter emailed 12/11/2017 Report Available
30	11/6/17	Janie Jordan Data Research Partners LLC	WCCUSD Current Employee Listing	14-Day Extension Letter emailed 12/8/2017 Documents Available
Public Records Request Log / Ongoing 2016 - 2017				
29	9/14/16	Matt Cagle American Civil Liberties Union	Surveillance Technology and Digital Searches beginning January 1, 2013 – Present	12/2/16 Documents sent via email 3/31/17 Documents sent via email 5/5/17 Documents sent via email 7/13/17 Documents sent via email 9/22/17 Documents sent via email 10/27/17 Documents sent via email Gathering/Reviewing additional Docs 12/1/17 Additional Docs Available